

SNAPSHOT of HOME Program Performance--As of 12/31/09
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New Jersey**

PJ's Total HOME Allocation Received: **\$140,615,348**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
Program Progress:			
% of Funds Committed	93.19%	95.63%	38
% of Funds Disbursed	88.89%	89.36%	35
Leveraging Ratio for Rental Activities	2.22	4.33	40
% of Completed Rental Disbursements to All Rental Commitments**	93.67%	95.01%	43
% of Completed CHDO Disbursements to All CHDO Reservations**	87.88%	80.11%	16
Low-Income Benefit:			
% of 0-50% AMI Renters to All Renters	84.56%	80.46%	25
% of 0-30% AMI Renters to All Renters**	49.01%	37.48%	17
Lease-Up:			
% of Occupied Rental Units to All Completed Rental Units**	98.38%	98.92%	41
Overall Ranking:			30 / 51 PJs
HOME Cost Per Unit and Number of Completed Units:			
Rental Unit	\$30,241	\$27,922	1,114 Units 12.7%
Homebuyer Unit	\$25,217	\$13,225	616 Units 7%
Homeowner-Rehab Unit	\$13,808	\$20,482	680 Units 7.8%
TBRA Unit	\$7,544	\$3,035	6,351 Units 72.5%

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Jersey NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$94,921	\$103,784	\$17,076
State:*	\$106,840	\$96,519	\$17,329
National:**	\$95,185	\$74,993	\$23,434

CHDO Operating Expenses:
(% of allocation)

PJ: 2.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.12

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	42.9	26.0	45.7	28.2
Black/African American:	35.5	47.3	39.9	43.1
Asian:	0.1	0.7	2.8	0.1
American Indian/Alaska Native:	0.5	0.5	0.1	0.1
Native Hawaiian/Pacific Islander:	0.4	0.2	0.1	0.3
American Indian/Alaska Native and White:	0.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.9	0.2
Black/African American and White:	0.1	0.5	1.5	0.0
American Indian/Alaska Native and Black:	0.1	0.2	0.0	0.0
Other Multi Racial:	1.0	2.6	1.2	0.0
Asian/Pacific Islander:	0.2	1.0	0.0	0.0

ETHNICITY:

Hispanic	19.3	21.1	7.8	28.0
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HOUSEHOLD SIZE:

1 Person:	46.5	17.4	15.6	37.9
2 Persons:	20.5	23.7	27.0	26.7
3 Persons:	16.1	29.8	12.5	14.2
4 Persons:	10.5	17.6	22.4	12.3
5 Persons:	4.1	8.1	12.1	4.3
6 Persons:	1.6	2.3	5.9	2.4
7 Persons:	0.5	0.8	3.1	1.5
8 or more Persons:	0.1	0.3	1.5	0.7

HOUSEHOLD TYPE:

Single/Non-Elderly:	24.9	26.2	14.1	28.0
Elderly:	34.5	5.4	32.0	10.0
Related/Single Parent:	22.3	37.2	22.1	51.8
Related/Two Parent:	11.4	20.5	29.0	3.3
Other:	6.8	9.6	2.4	6.8

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	21.0	0.3 [#]
HOME TBRA:	0.7	
Other:	15.2	
No Assistance:	63.0	

of Section 504 Compliant Units / Completed Units Since 2001 188

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

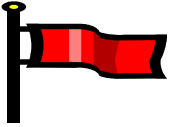
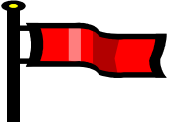
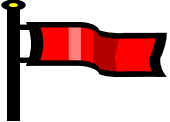
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SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey State: NJ

Summary: 3 / Of the 5 Indicators are Red Flags Overall Rank: 30

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 94.95%	93.67	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 75.40%	87.88	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	84.56	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.43%	98.38	
"ALLOCATION-YEARS" NOT DISBURSED***		> 1.990	2.15	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



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OVERALL RANKING - 3Q03 to 4Q09

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey

